



Ipsen Sustainable Procurement Ambition

CONTEXT

Ipsen is committed to improving patients' lives and fostering an ethical and responsible culture through its sustainability strategy—an embodiment of our ambition to shape a better, healthier world. Anchored in four core pillars—Environment, Patients, People and Governance—this strategy is driven by purposeful actions that are both tangible and visible. We strive to cultivate a culture of integrity, transparency and accountability that permeates every level of our organization, emphasizing the role each individual plays in driving positive change.

Our ambition is reinforced by adherence to the 10 principles of the United Nations Global Compact, which are also embedded in Ipsen's Code of Conduct. As a member of the International Federation of Pharmaceutical Manufacturers and Associations (IFPMA), the European Federation of Pharmaceutical Industries and Associations (EFPIA), LEEM (Les Entreprises du Médicament) and G5, Ipsen actively contributes to reducing health inequalities, improving patient safety and accelerating access to innovative medicines.

The Ipsen Business Partner Code of Conduct further underscores our dedication to responsible business practices. It outlines the principles and expectations for our business partners - suppliers, subcontractors, consultants, distributors and agents - who provide goods and services or act on behalf of Ipsen.

Ipsen's Procurement function plays a critical role in delivering both financial and non-financial value, aligning with Ipsen's business objectives while fostering sustainability through its Sustainable Procurement Ambition. Having close partnerships with suppliers allows Ipsen to drive sustainability efforts across the value chain, whilst ensuring our procurement activities contribute to environmental, social and governance (ESG) goals.

This document outlines Ipsen's strategic commitment to sustainable purchasing, including, but not limited to; decarbonization, circular packaging principles, fleet and the adoption of renewable energy sources. Ipsen wishes to collaborate with suppliers to strengthen the collective impact on social responsibility and responsible business, as well as advance its long-term mission of creating a sustainable future for patients and society.

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1. Ipsen Group

1.1. About Ipsen

Ipsen is a global pharmaceutical company focusing on areas of high unmet medical needs. Our purpose-led people are passionate about making a real impact on patients' lives every day. We do this by striving to discover, innovate and bring to market pharmaceutical products that will make a difference in the lives of patients, their caregivers and healthcare professionals.

With a focus on transformative medicines in oncology, rare disease and neuroscience, our vision is to be a leading global biopharmaceutical company. With the right combination of size and agility, we continue to push ourselves as a business and as individuals to deliver positive change.

1.2. Our strategy

Our strategy, 'Focus. Together. For patients & society' consists of four strategic priorities that guide our decision-making.

Bring the full potential of our innovative medicines to patients

We are focused on ensuring patients have access to our treatments, collaborating with them and with patient organizations to unlock key insights that will allow us to deliver advancements. We work tirelessly to ensure patients have access to our innovative treatments.

Build a high-value, sustainable pipeline

We're committed to building a robust, sustainable pipeline across all stages of development and in each of our three therapy areas so that we can continue to deliver innovative treatments, now and in the future. We seek out biotech, academic institutions and other partners who share our vision of making a real impact for patients.

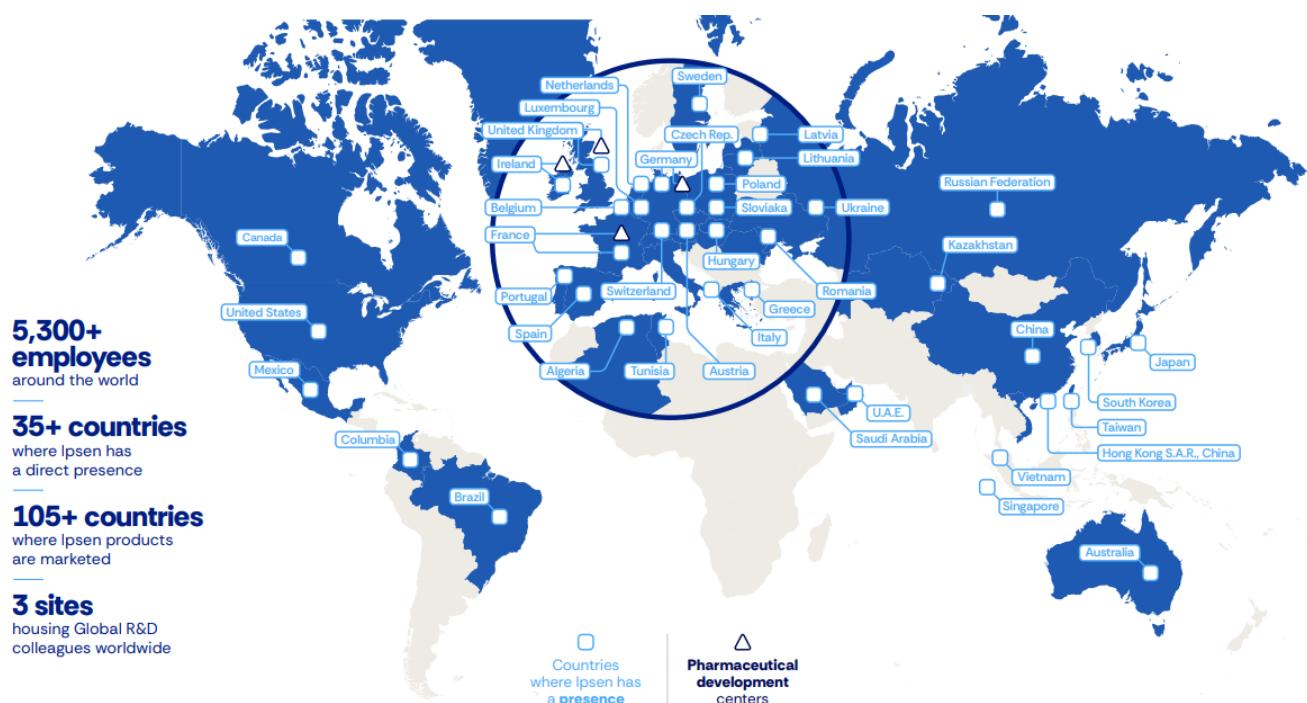
Deliver efficiencies to enable targeted investments and support our growth

We focus our efforts and resources where they will move the needle for patients. By creating efficiencies, we can make the right investments at the right time to bring new, innovative therapies to patients around the world.

Boost a culture of collaboration and excellence

Our team of over 5,000 talented and dedicated professionals around the world endeavors every day to develop and build our capabilities. With our science-led and patient-driven approach, we grow together in a supportive environment.

1.3. Ipsen footprint



Source: INTEGRATED ANNUAL REPORT 2024

2. Ipsen's Sustainability Commitment

At Ipsen, our commitment to sustainability is lived through our transformative sustainability strategy signaling Ipsen's commitment to positive change. Anchored by four pillars—Environment, Patients, People, and Governance—integrating purposeful actions aiming to drive positive action and leave a lasting impact for a better and healthier world.

For the latest information on our progress please see updates via our annual reporting page:

<https://www.ipsen.com/annualreport/>

3. Sustainable Procurement

3.1. Ipsen's Procurement Organization

Ipsen's procurement organization partners with the entire Ipsen business to support the company's ambition and strategy, in delivering both financial and non-financial value. The Procurement team is global and multi-cultural, with a presence in 27 countries. It operates through a business partnering model, with dedicated teams aligned to business areas across the Ipsen organization - including R&D, Manufacturing, Commercial and Corporate functions. This business-aligned structure is further supported by specialized category management teams and a centralized procurement Center of Excellence team.

In addition to core procurement activities, Real Estate, Facility Management and Car Fleet Management are also under the Chief Procurement Officer responsibility, who reports directly to the Chief Financial Officer.

3.2. Our Ambition

At Ipsen, sustainability is embedded into every facet of our operations. Recognizing the significant impact our procurement activities have on the environment, patients, people & governance, we have developed a Sustainable Procurement Ambition to focus our efforts and drive meaningful change.

Our sustainable procurement objectives are designed to guide responsible and ethical decision-making that contributes to a sustainable future. This document outlines our commitment to integrating sustainability into our procurement processes and across the value-chain, ensuring that we not only meet business needs but also promote positive change through our supply networking.

We have ambitions to:

- **Contribute, and lead where appropriate, wider corporate environmental initiatives:** including decarbonization, energy reduction, electrification of the car fleet and behavior changes – all contributing to our long-term mission of creating a sustainable future for patients and society.
- **Ensure our real estate footprint minimizes climate impact:** developing a comprehensive set of guidelines, policies & procedures to optimize our real estate and create dynamic & secure workplace environments that support the changing work nature. This includes energy efficiency, water conservation, materials selection, indoor air quality & sustainable site development.
- **Support our fleet and travel strategy.** On car fleet, we are working to develop a more sustainable mobility approach, with the ambition to transition to 70% Electric Vehicles by 2030. This is part of broader efforts to reduce CO₂ emissions from business travel, which also includes initiatives encouraging more sustainable travel modes & frequencies, including mandating train

travel (over air travel) for routes under 4 hours.

- **Progress responsible energy sourcing.** 100% of electricity used for manufacturing activities in the UK, Ireland, France, and North America now comes from renewable sources. This achievement has increased Ipsen's group-wide use of renewable electricity to over 95%, with a continued commitment to reach 100% renewable electricity, where possible.
- **Actively engage with our top suppliers to ensure they meet our sustainability ambitions** and adhere to responsible business practices. This includes compliance with our Business Partner Code of Conduct, completing assessments and/or collaborative efforts to drive improvements.
- **Raise awareness and build capability** by organizing events, workshops and learning sessions internally and externally about the importance of sustainability in procurement. These initiatives will empower our teams and partners to make informed decisions and contribute to positive change.
- **Establish a dedicated senior role in Procurement to focus on "Sustainable Procurement."** This role will champion sustainable procurement initiatives, drive strategic efforts to embed sustainable principles into procurement processes and collaborate across Ipsen.
- **Embed sustainable requirements into the purchase of goods and services with suppliers** that align with our sustainability goals, prioritizing suppliers that align with our sustainability goals. This includes initiatives to reduce waste, minimize carbon footprint and promote improved sourcing practices.
- **Promote diversity in the supply chain.** Ipsen North America (NA) has a 'Small Supplier Program' in place since 2018 to promote the inclusion of small suppliers in sourcing events. The program was initiated as part of our contract with the United States Veterans Administration. The Program Lead participates in industry events throughout the year to engage with qualified small suppliers and understand opportunities to work with Ipsen.

3.3. Our Objectives

Ipsen's Sustainable Procurement Roadmap is structured on 3 of our core pillars—Environment, People and Governance - with clear, actionable goals to drive improvement in our value chain.

Environment: *Aims of a carbon neutral value chain. Supporting corporate initiatives on decarbonization including business travel, car fleet, real estate, utility efficiencies etc*

1. **Decarbonization with our suppliers:** Ipsen is committed to science-based targets (SBTi) aligned with the 1.5 deg C pathway of the Paris agreement across scopes 1,2 and 3. By the end of 2027, we aim for 77% of spend with our top suppliers (our largest suppliers making up half of our spend) to be with partners who have carbon targets aligned to ours. Further, we aim to reduce Scope 3.1 emissions through shared data, collaborative roadmaps and targeted decarbonization initiatives jointly with top emission suppliers.
2. **Circular Packaging:** Implement circular packaging targets for key existing products and integrate circular principles into the design of future packaging and devices. Ipsen will continue driving sustainable product innovation by ensuring that materials are recyclable or contain recycled content, supported by data collected from suppliers. These initiatives are aligned with circular economy principles - helping to reduce material consumption, minimize waste and lower CO₂ emissions as well as complying with relevant regulations (e.g. Packaging and Packaging Waste Regulation, Extended Producer Responsibility EPR, etc.)
3. **Fleet:** By 2030, 70% of Ipsen's global fleet is targeted to consist of electric battery vehicles (BEVs). To reach this target, we have implemented a "Fleet for Future" program. This focuses exclusively on BEVs, deliberately excluding Plugin Hybrid Electric Vehicles (PHEVs) due to their potential for higher real-world greenhouse gas (GHG) emissions. In countries where it will not be possible to deploy BEVs due to a lack of infrastructure (mainly Russia, Algeria, Ukraine, Kazakhstan, Poland), a significant effort is being made to phase out the most polluting fuels (e.g. diesel) and promote eco-driving.
4. **Travel:** support the implementation and monitoring of our environmentally conscious travel policy, which encourages more sustainable travel modes and frequencies for our colleagues, using carefully selected partners who share our ambition.
5. **Renewable electricity:** We aim to procure and consume 100% renewable electricity on all sites, where possible. Ipsen has engaged in agreements for the procurement of renewable energy through certified Renewable Energy Certificates (RECs), International Renewable Energy Certificates (I-RECs), Guarantees of Origin (GOs) and other relevant Environmental Attribute Certificates (EACs). These contracts align with Ipsen's sustainability strategy, contributing to our goal of achieving renewable energy targets and reducing scope 2 emissions.

People

6. **Training, capability building & awareness:** Develop and implement programs to educate and empower our employees in sustainable procurement, ensuring 100% of target employees are trained. In addition, we will continue communication & events to promote Sustainability internally and externally (updating our website, organizing Supplier engagement events, Business Review Meetings etc.).

Governance

7. **Responsible Business Partners:** Ensure 100% our top suppliers have a Code of Conduct that aligns with Ipsen's standards, or they adhere to Ipsen's Business Partner Code of Conduct, by the end of 2027. This encourages suppliers to integrate good practices in their operations and enables consistency and transparency through the value chain.
8. **Sustainability embedded into purchasing practices:**
 - **Strategy Planning:** Implement sustainability as a core pillar in our category and sourcing strategies, ensuring alignment with Ipsen's ambitions and long-term corporate priorities.
 - **Supplier selection:** sustainability as an evaluation criteria into our standard selection scorecard, prioritising suppliers aligned to our goals.
 - **Risk assessments:** Comprehensive multi-dimension supplier assessments covering regulatory, compliance, environmental and business risks to mitigate and manage supplier risk.
 - **Supplier Management:** Sustainability metrics and discussions with our top suppliers in Business Review and Performance Management conversations.
9. **Champion supplier diversity:** Ipsen North America (NA) actively invites small businesses to participate in applicable sourcing opportunities. Our NA Supplier Diversity program opens doors for collaboration, helping discover innovative partners and build a more inclusive supply chain
10. **Sign and support the 'Sustainable Procurement and Supplier Relations Charter':** Created by the French Ministry of Economy and managed by the CNA (National Purchasing Council), the charter encourages and recognizes companies who adopt responsible practices towards their suppliers.

We believe that achieving these objectives requires collaboration, innovation and a relentless focus on continuous improvement. By setting clear and actionable goals through our Sustainable Procurement Roadmap, we aim to drive gradual improvements that benefit our business, our stakeholders, and the wider community.

We invite our partners to join us on our journey towards a more sustainable and responsible future. Together, we can create a procurement ecosystem that not only supports our strategic goals but also contributes to a healthier planet and society.

4. Expectations to create positive impacts

By aligning procurement strategies with our sustainability goals, we aim to contribute positively to the environment, society and economy, ensuring a resilient and sustainable future for our business and the communities we serve.

Ipsen's sustainable expectations will increase over time, and we count on our partners to work together on achieving and expanding our ambitions. Together with our suppliers, partners and stakeholders, we are committed to making a significant impact through our sustainable procurement initiatives. We invite you to join us on this journey towards a more sustainable and responsible supply chain.

We are dedicated to continuous improvement and will regularly review and update our sustainable procurement practices to reflect the latest industry standards and expectations.

5. Resources

Key principles shall be read in connection with the following IPSEN Group Policies & Standards Operating Procedures (SOP):

- [Ipsen Annual Report](#)
- [Ipsen Code of Conduct](#)
- [Ipsen Business Partner Code of Conduct](#)
- [Corporate social responsibility | Ipsen Global](#)