

End-year IPSEN liquidity contract statement entered into with NATIXIS

Boulogne-Billancourt (France), January 22, 2018 – Under the liquidity contract entered into between IPSEN and NATIXIS, the following resources were listed in the liquidity account as at December 31, 2017:

- 19 647 IPSEN shares
- 2,460,476.16 €

At the last IPSEN liquidity contract statement as at June 30, 2017, the following resources were listed in the liquidity account:

- 16 805 IPSEN shares
- 2,650,244.14 €

