

**Information relating to the compensation of Mr. Marc de GARIDEL,  
Chairman and Chief Executive Officer until July 18, 2016  
and Chairman of the Board of Directors since this date**

**Boulogne-Billancourt, February 27, 2017**

In accordance with Articles L. 225-42-1 and R. 225-34-1 of the French Commercial Code and the AFEP-MEDEF Corporate Governance Code, Ipsen is publishing the compensation of Mr. Marc de GARIDEL, Chairman and Chief Executive Officer until July 18, 2016 and Chairman of the Board of Directors since this date.

The amounts of compensation presented below have been approved by the Board of Directors of Ipsen SA at its meeting held on February 22, 2017, upon recommendation of its Compensation Committee dated February 20, 2017.

**Compensation of Mr. Marc de GARIDEL**

**Determination of the fixed compensation for 2017 (Chairman of the Board of Directors)**

For financial year 2017, the gross fixed part of compensation of Mr. Marc de GARIDEL is unchanged at €800,000.

**Determination of the variable part of the compensation for 2016 (Chairman and Chief Executive Officer)**

The Board of Directors has set the gross amount of the variable part of the compensation for financial year 2016 at €454,950, on a *pro rata temporis* basis of his term of office as Chairman and Chief Executive Officer until July 18, 2016.

The governance practices of the Company as well as the compensation of Mr. Marc de GARIDEL will be presented in the Registration Document for financial year 2016.

The present release is established and available on the Ipsen website ([www.ipsen.com](http://www.ipsen.com)) pursuant to the provisions of the AFEP-MEDEF Corporate Governance Code.