

Half-year IPSEN liquidity contract statement entered into with NATIXIS

Paris (France), January 6, 2016 – Under the liquidity contract entered into between IPSEN and NATIXIS, the following resources were listed in the liquidity account as at December 31, 2015:

- 5,627 IPSEN shares
- 3,944,395 euros

At the last half-year IPSEN liquidity contract statement as at June 30, 2015, the following resources were listed in the liquidity account:

- 22,508 IPSEN shares
- 2,928,107.3 euros

It is specified that at the implementation of the said contract the following resources were listed in the liquidity account:

- 46,838 IPSEN shares
- 1,259,939.79 euros

