

Half-year IPSEN liquidity contract statement entered into with NATIXIS

Paris (France), January 8, 2015 – Under the liquidity contract entered into between IPSEN and NATIXIS, the following resources were listed in the liquidity account as at December 31, 2014:

- 4,657 IPSEN shares
- 3,697,130.94 euros

At the last half-year IPSEN liquidity contract statement as at June 30, 2014, the following resources were listed in the liquidity account:

- 40,618 IPSEN shares
- 2,371,731.63 euros

It is specified that at the implementation of the said contract the following resources were listed in the liquidity account:

- 46,838 IPSEN shares
- 1,259,939.79 euros

