

Half-year IPSEN liquidity contract statement entered into with NATIXIS

Paris (France), July 10, 2012 – Under the liquidity contract entered into between IPSEN and NATIXIS, the following resources were listed in the liquidity account as at June 30, 2012:

- 126,059 IPSEN shares
- 669,158.36 euros

At the last half-year IPSEN liquidity contract statement as at December 31, 2011, the following resources were listed in the liquidity account:

- 60,288 IPSEN shares
- 2,046,445.74 euros

It is specified that at the implementation of the said contract the following resources were listed in the liquidity account:

- 46,838 IPSEN shares
- 1,259,939.79 euros

