

**IPSEN'S COMBINED SHAREHOLDERS' MEETING  
HELD ON MAY 28, 2010**

**VOTING RESULTS**

**QUORUM: 83.78 % of shares with voting rights**

<b>As an Ordinary Shareholders' Meeting</b>	<b>For</b>	<b>Against</b>	<b>Abstention</b>	<b>Result</b>
1. Approval of the parent company financial statements	100 %	0 %	0 %	Approved
2. Approval of consolidated financial statements	100 %	0 %	0 %	Approved
3. Appropriation of results	100 %	0 %	0 %	Approved
4. Approval of regulated agreements	93.12 %	6.88 %	0 %	Approved
5. Re-election of DELOITTE & ASSOCIES as Statutory Auditors	99.80 %	0.20 %	0 %	Approved
6. Re-election of BEAS as Alternate Auditors	99.57 %	0.43 %	0 %	Approved
7. Authorization to be given to the Board of Directors to repurchase the Company's own shares	94.65 %	5.35 %	0 %	Approved
<b>As an Extraordinary Shareholders' Meeting</b>	<b>For</b>	<b>Against</b>	<b>Abstention</b>	<b>Result</b>
8. Authorization given to the Board of Directors to reduce the share capital of the Company by cancellation of shares repurchased in connection with the provisions of Article L.225-209 of the French Commercial Code	99.04 %	0.96 %	0 %	Approved
9. Amendment of Article 11.3 of the Articles of Association	99.98 %	0.02 %	0 %	Approved
10. Amendment of Article 13 of the Articles of Association	100 %	0 %	0 %	Approved
11. Powers to perform legal formalities	100 %	0 %	0 %	Approved