

Press release

Ipsen's fourth quarter and full year 2009 sales

- **+7.6% drug sales growth at constant currency, in line with objectives**
- **Strong and continued specialty care dynamics: +13.9% at constant currency**
- **Sustained growth in international markets: +12.1% at constant currency**
 - **Acceleration of specialty care sales growth in fourth quarter 2009, up 16.1% year-on-year**

Paris (France), 1 February 2010 - Ipsen (Euronext: IPN) reported today its sales for the fourth quarter and full year 2009.

Fourth quarter and full year 2009 unaudited IFRS consolidated sales

(in million Euros)	Fourth Quarter			Twelve Months			
	2009	2008	% Variation	2009	2008	% Variation	% Variation at constant currency

SALES BY REGION							
North America	12.1	7.0	72.7%	45.7	11.2	307.1%	293.2%
Major Western European countries	142.8	145.0	(1.5%)	554.7	559.5	(0.9%)	0.0%
Other European countries	58.5	51.0	14.7%	234.3	236.2	(0.8%)	(0.7%)
Rest of the world	41.9	33.0	27.0%	198.2	164.1	20.8%	20.1%
Group Sales	255.3	235.9	8.2%	1,032.8	971.0	6.4%	6.8%

SALES BY DISEASE AREA							
Specialty Care	157.8	135.8	16.1%	622.5	553.1	12.6%	13.9%
Primary care	92.0	94.7	(2.9%)	380.1	383.1	(0.8%)	(1.4%)
Total Drug Sales	249.8	230.6	8.3%	1,002.6	936.2	7.1%	7.6%
Drug-related Sales	5.5	5.4	2.5%	30.2	34.8	(13.3%)	(14.9%)
Group Sales	255.3	235.9	8.2%	1,032.8	971.0	6.4%	6.8%

Commenting on the full year 2009 sales performance, **Jean-Luc Bélingard, Chairman and Chief Executive Officer of Ipsen** said: "We are very pleased with our performance in 2009. Despite increasing pressure in the global healthcare environment, the Group has once again demonstrated its ability to deliver on its objectives and sustain an above industry growth. We have continued to foster Ipsen's specialty care strengths throughout the year and achieved - at constant currency - an overall 13.9% sales growth for these products, reaching a very strong 16.6% outside France. This was mainly driven by the performances of two global products, Somatuline[®] and Dysport[®], both growing at c. 18.0% worldwide." Jean-Luc Bélingard added: "Beyond our sales performance, we have been able in 2009 to reach all our key strategic milestones, notably with the approval and launch of Dysport[®] in the US, the partnership with Menarini for Adenuric[®] in Europe, the approval of Decapeptyl[®] 6-month in Europe and the phase III initiation of Somatuline in neuro-endocrine tumours in the US. Now making our vision of Ipsen as an international specialty care pharma company come true, we market three products globally and develop a very rich pipeline, further increasing our growth prospects in the years to come."

Full year 2009 sales highlight

Group drug sales excluding foreign exchange impacts grew by a strong 7.6% year-on-year.

Consolidated Group sales reached €1,032.8 million for the full year 2009, up 6.8% year-on-year excluding foreign exchange impact.

Sales generated in the **Major Western European countries** amounted to €554.7 million, down 0.9% year-on-year or flat excluding foreign exchange impacts. Sales were driven by the Group's dynamic specialty care franchises in Italy, Germany and the United Kingdom, offset by a tougher competitive environment in Primary Care in France. Sales in Major Western European countries continued to decrease in relative terms to 53.7% of total sales from 57.6% a year earlier.

Sales generated in **Other European countries** reached €234.3 million, slightly down 0.8%, weakened by tough economic conditions affecting some important economies in Eastern Europe, such as for example Ukraine and Romania. Excluding foreign exchange impacts, growth in that region has resumed from the second quarter 2009 onwards. In 2009, sales in Other European countries represented 22.7% of total consolidated Group sales, against 24.3% a year earlier.

Sales generated in **North America** reached €45.7 million, up from €11.2 million a year earlier, reflecting a sustained and dynamic growth beyond the effects of the full consolidation of the Group's US acquisitions. On a comparable basis, sales in North America have increased by more than 60.0% year-on-year to \$48.5 million. This performance was driven by the continuous penetration of Increlex[®], Somatuline[®] and to a lesser degree Apokyn[®] and the supply of Dysport[®] to Medicis for distribution in aesthetic use in the United States. Dysport[®] was only launched in its therapeutic indication in November 2009. Overall, this growth was achieved despite a changing environment, characterized notably by an increased pressure from payers, associated with tougher reimbursement criteria and reimbursement conversion rates as well as the economic crisis impact on the patients' purchasing power (e.g. co-pay). In 2009, sales in North America represented 4.4% of total consolidated Group sales, against 1.2% a year earlier.

Sales generated in the **Rest of the World** reached €198.2 million, up 20.8% or up 20.1% excluding foreign exchange impacts, with strong volume growth across all products, notably Decapeptyl[®] and Smecta[®] in China, Smecta[®] in Algeria and Dysport[®] in Brazil, Australia and Colombia. In 2009, sales in this region continued to grow in relative terms to 19.2% of total consolidated Group sales, from 16.9% a year earlier.

Sales of **specialty care products** reached €622.5 million, up 12.6% year-on-year or up 13.9% excluding foreign exchange impacts. This performance was fuelled by strong growth in the Group's endocrinology and neurology franchises, up 28.3% and 19.9% respectively with Somatuline[®] up 18.2% and Dysport[®] up 18.0% year-on-year, excluding foreign exchange impacts. Outside France, specialty care sales grew 16.6% excluding foreign exchange impacts. In North America, Somatuline[®] Depot more than doubled its sales year-on-year while Increlex[®] grew by more than 40.0%, on a comparable basis. Sales of specialty care now represent 60.3% of the Group's consolidated sales, against 57.0% a year earlier.

Sales of **primary care products** reached €380.1 million, down 0.8% year-on-year, or down 1.4% excluding foreign exchange impacts, representing 36.8% of the Group's consolidated sales, against 39.5% a year earlier. Outside France, primary care products grew 5.6% excluding foreign exchange impacts.

About Ipsen

Ipsen is an innovation-driven international specialty pharmaceutical group with over 20 products on the market and a total worldwide staff of nearly 4,200. Its development strategy is based on a combination of specialty medicine, which is Ipsen's growth driver, in targeted therapeutic areas (oncology, endocrinology, neurology and haematology), and primary care products which contribute significantly to its research financing. The location of its four Research & Development centres (Paris, Boston, Barcelona, London) and its peptide and protein engineering platform give the Group a competitive edge in gaining access to leading university research teams and highly qualified personnel. More than 800 people in R&D are dedicated to the discovery and development of innovative drugs for patient care. This strategy is also supported by an active policy of partnerships. In 2008, Research and Development expenditure was about €183 million, close to 19% of consolidated sales, which amounted to €971 million while total revenues exceeded €1 billion. Ipsen's shares are traded on Segment A of Euronext Paris (stock code: IPN, ISIN code: FR0010259150). Ipsen's shares are eligible to the "Service de Règlement Différé" ("SRD") and the Group is part of the SBF 120 index. For more information on Ipsen, visit our website at www.ipsen.com.

Forward Looking Statement

The forward-looking statements, objectives and targets contained herein are based on the Group's management strategy, current views and assumptions. Such statements involve known and unknown risks and uncertainties that may cause actual results, performance or events to differ materially from those anticipated herein. Moreover, the targets described in this document were prepared without taking into account external growth assumptions and potential future acquisitions, which may alter these parameters. These objectives are based on data and assumptions regarded as reasonable by the Group. These targets depend on conditions or facts likely to happen in the future, and not exclusively on historical data. Notably, future currency fluctuations may negatively impact the profitability of the Group and its ability to reach its objectives. Actual results may depart significantly from these targets given the occurrence of certain risks and uncertainties. The Group does not commit nor gives any guarantee that it will meet the targets mentioned above. Furthermore, the Research and Development process involves several stages each of which involve the substantial risk that the Group may fail to achieve its objectives and be forced to abandon its efforts with regards to a product in which it has invested significant sums. Therefore, the Group cannot be certain that favourable results obtained during pre-clinical trials will be confirmed subsequently during clinical trials, or that the results of clinical trials will be sufficient to demonstrate the safe and effective nature of the product concerned. The Group also depends on third parties to develop and market some of its products which could potentially generate substantial royalties; these partners could behave in such ways which could cause damage to the Group's activities and financial results. The Group expressly disclaims any obligation or undertaking to update or revise any forward looking statements, targets or estimates contained in this press release to reflect any change in events, conditions, assumptions or circumstances on which any such statements are based, unless so required by applicable law. The Group's business is subject to the risk factors outlined in its registration documents filed with the French Autorité des Marchés Financiers.

For further information:

Media

Didier Véron

Director, Public Affairs and Corporate Communications

Tel.: +33 (0)1 58 33 51 16

Fax: +33 (0)1 58 33 50 58

E-mail: didier.veron@ipsen.com

Financial Community

David Schilansky

Investor Relations and Financial Officer

Tel.: +33 (0)1 58 33 51 30

Fax: +33 (0)1 58 33 50 63

E-mail: david.schilansky@ipsen.com

Pierre Kemula

Investor Relations Manager

Tel.: +33 (0)1 58 33 60 08

Fax: +33 (0)1 58 33 50 63

E-mail: pierre.kemula@ipsen.com

APPENDICES

Risk factors

The Group carries out business in an environment which is undergoing rapid change and exposes its operations to a number of risks, some of which are outside its control. The risks and uncertainties set out below are not exhaustive and the reader is advised to refer to the Group's 2008 Registration Document available on its website (www.ipsen.com).

- The Group is dependent on the setting of prices for medicines and is vulnerable to the possible lowering of the reimbursement rate of certain of its products or to their possible withdrawal from the list of reimbursable products by public or private payers in the countries where it does business.
- The Group depends on third parties to develop and market some of its products, which generates substantial royalties for the Group, but these third parties could behave in ways which cause damage to the Group's business. The Group cannot be certain that its partners will fulfil their obligations and it might be unable to obtain any benefit from those agreements. A default by any of the Group's partners could result in some of the Group's products generating lower revenues than expected. Such situations could have a negative impact on the business of the Group, its financial situation or its results.
- Actual results may depart significantly from the objectives set by the management given that a new product can appear to be promising at a development stage or after clinical trials but never be launched on the market or be launched on the market but fail to sell notably for regulatory or competitive reasons.
- The Group's competitors could infringe its patents or circumvent them through design innovations. In order to prevent infringements, the Group could engage in patent litigation which is costly and time-consuming. It is difficult to monitor the unauthorised use of the Group's intellectual property rights and it could find itself unable to prevent the unlawful appropriation of its intellectual property rights.
- The Group must deal with or may have to deal with competition (i) from generic products in particular for some of the Group's products that do not benefit from any patent protection, such as Forlax[®] or Smecta[®] for example (ii) products which, although they are not strictly identical to the Group's products or which have not demonstrated their bioequivalence, may obtain a marketing authorisation for indications similar to those of the Group's products pursuant to the bibliographic reference regulatory procedure (well established medicinal use) before the patents protecting its products expire, in particular Tanakan[®] and (iii) products sold for unauthorised uses when the protection afforded by patent law to the Group's products and those of its competitors expires. To try to avoid such situations or reduce their impact, the Group could, where possible, bring legal actions against the counterfeiters in order to protect its rights. However, such a situation could result in the Group losing market share which could affect its current level of growth in sales or profitability.
- Third parties might claim the benefit of intellectual property rights in respect to the Group's inventions. The Group collaborates with various third parties (including universities and other public or private entities), and exchanges in this context information and data in various forms relating to the research, development, manufacture and marketing of its products with these third parties. Despite the precautions taken by the Group with regard to these third parties, in particular of a contractual nature, they (or certain of their members or affiliates) could claim ownership of intellectual property rights arising from the work carried out by their employees or any other intellectual property right relating to the Group's products or to compounds in developments.

Major developments

During the fourth quarter 2009, major developments included:

- On December 17, 2009 - Ipsen announced that its partner Roche had disclosed headline results of the fourth and fifth of eight T-emerge phase III studies in patients with diabetes for taspoglutide, the first once weekly glucagon-like peptide-1 (GLP-1) analogue based on a human sequence. Taspoglutide originating from Ipsen's research is developed by Roche. T-emerge 5 (subcutaneous weekly taspoglutide versus daily insulin glargine as add-on to metformin in patients failing on metformin and sulfonylurea) and T-emerge 7 (subcutaneous weekly taspoglutide versus placebo as add-on to metformin in patients with high BMI) both met their respective primary endpoints of change in HbA1c.
- On December 14, 2009 - Ipsen announced the preliminary results of a phase I trial in metastatic breast cancer with BN83495, Ipsen's lead and first-in-class orally available irreversible steroid sulfatase (STS) inhibitor. In the course of the study, the optimal biological dose was determined as 40 mg once daily oral administration for future phase II trials in this indication.
- On December 2, 2009 - Ipsen announced that its partner Roche had disclosed the results of the second and third of eight T-emerge phase III studies in patients with diabetes for taspoglutide, the first human once weekly glucagon-like peptide-1 (GLP-1) analogue originating from Ipsen's research and developed by Roche. T-emerge 1 (subcutaneous weekly taspoglutide versus placebo in treatment-naïve patients) and T-emerge 4 (subcutaneous weekly taspoglutide versus sitagliptin versus placebo) both met their respective primary endpoints of change in HbA1c.
- On November 25, 2009 - Ipsen announced the initiation of an international, multi-center, controlled, randomized Phase II clinical trial to evaluate the safety and efficacy of BN83495, its investigational first-in-class steroid sulfatase (STS) inhibitor, in advanced endometrial cancer.
- On November 13, 2009 - Ipsen announced that the French regulatory authorities (Agence Française de Sécurité Sanitaire des Produits de Santé, AFSSAPS) had granted the marketing authorization to the 6-month sustained-release formulation of Decapeptyl[®] (triptorelin embonate¹ 22.5 mg) for the treatment of locally advanced and metastatic prostate cancer.

After the close of the period under review, major developments included:

- On January 21, 2010 – Ipsen and Inspiration Biopharmaceuticals, Inc. (Inspiration) announced that they had entered into a partnership to create a world leading hemophilia franchise. The partnership is designed to leverage combined expertise and resources to advance a broad portfolio of recombinant proteins, which address all major hemophilia disorders in a unique way by focusing on two significant unmet needs: wider access to treatment with coagulation factors and treatment for inhibitor complications. The two lead product candidates are scheduled to begin Phase III clinical testing in 2010 including Ipsen's recombinant porcine factor VIII, OBI-1 (for the treatment of patients with acquired hemophilia and hemophilia A who have developed an inhibitory immune reaction to human forms of factor VIII), and Inspiration's recombinant factor IX product, IB1001 (for the acute and preventative treatment of bleeding in patients with hemophilia B). Combined with Inspiration's novel proprietary technology and an early-stage pipeline of additional hemophilia factors, this broad and unique portfolio would provide greater access to care and fulfil unmet needs for patients suffering from bleeding disorders.

Update on claims

- On January 19, 2009 the Group had disclosed that Biomeasure (Milford, MA, USA), an affiliate within the Ipsen Group, had been sued in Louisiana by Tulane University of New Orleans (United States) and a Tulane faculty member ("Tulane"), alleging breach of contract and/or inventor ship of some of the GLP-1 analogue patents that the Group licensed out to Roche in July 2006. The Group denies Tulane's allegation and vigorously contests Tulane's claim. However, should Tulane position prevail, despite Ipsen's strong arguments against their allegations, Ipsen might be led to pay royalties and/or milestones components from corresponding intellectual property revenues.

¹ triptorelin pamoate is similar to triptorelin embonate

Comparison of consolidated sales for the fourth quarter and full year 2009 and 2008: Sales by geographical region

Group sales by geographical region for the fourth quarter and full year of 2009 and 2008 were as follows:

	Fourth Quarter			Twelve Months			
(in thousand Euros)	2009	2008	% Variation	2009	2008	% Variation	% Variation at constant rate
France	87,607	92,660	(5.5%)	323,284	334,106	(3.2%)	(3.2%)
Spain	14,351	13,754	4.3%	59,233	57,929	2.3%	2.3%
Italy	16,827	16,723	0.6%	72,184	69,908	3.3%	3.3%
Germany	13,230	10,953	20.8%	57,200	54,332	5.3%	5.3%
United Kingdom	10,790	10,880	(0.8%)	42,753	43,238	(1.1%)	11.1%
Major Western European countries	142,805	144,970	(1.5%)	554,653	559,513	(0.9%)	0.0%
Other European countries	58,469	50,976	14.7%	234,280	236,238	(0.8%)	(0.7%)
North America	12,142	7,032	72.7%	45,678	11,220	307.1%	293.2%
Asia	16,430	15,994	2.7%	103,560	84,850	22.1%	19.9%
Other countries in the rest of the world	25,420	16,965	49.8%	94,635	79,202	19.5%	20.4%
Rest of the world	41,851	32,959	27.0%	198,196	164,052	20.8%	20.1%
Group Sales	255,267	235,937	8.2%	1,032,807	971,022	6.4%	6.8%
of which : Drug sales	249,774	230,578	8.3%	1,002,605	936,185	7.1%	7.6%
Drug-related Sales	5,493	5,359	2.5%	30,202	34,837	(13.3%)	(14.9%)

For the fourth quarter 2009, sales generated in the **Major Western European countries** amounted to €142.8 million, down 1.5% year-on-year (fourth quarter 2008, €145.0 million). For the full year, sales generated in the Major Western European countries amounted to €554.7 million, slightly down 0.9% year-on-year (full year 2008, €559.5 million) or flat excluding foreign exchange impacts. Despite a tougher competitive environment, notably in the French Primary care landscape, sales were driven by the Group's dynamic specialty care franchises in Italy, Germany and the United Kingdom. Sales in Major Western European countries represented 53.7% of total sales compared with 57.6% a year earlier.

France – For the fourth quarter 2009, sales reached €87.6 million, down 5.5% year-on-year (fourth quarter 2008, €92.7 million). Despite good performances notably of NutropinAq[®], Somatuline[®], Adavance[™] and Smecta[®]. Full year sales in 2009 reached €323.3 million, down 3.2% year-on-year (full year 2008, €334.1 million), mainly due to a decrease in sales of Forlax[®] following the launch of a generic competitor in March, as well as a slowdown of sales of Decapeptyl[®] in an environment characterised by the launch of two 6-months formulations marketed by competitors. Decapeptyl[®]'s 6-month formulation was approved in Europe in October 2009 and will be launched in France early in 2010, hence reinforcing its competitive positioning. The weight of France in the Group's

consolidated sales continued to decline, representing 31.3% of total Group sales against 34.4% a year earlier.

Spain – For the fourth quarter 2009, sales reached €14.4 million, up 4.3% year-on-year (fourth quarter 2008, €13.8 million). For the full year, sales reached €59.2 million, up 2.3% year-on-year (full year 2008, €57.9 million) fuelled notably by strong sales of Somatuline[®], partly offset by a slowdown of Decapeptyl[®] in a tougher competitive environment characterised by the launch of two 6-month formulations marketed by competitors. Decapeptyl[®]'s 6-month formulation will be launched in Spain in the coming months, thus reinforcing Ipsen's competitive positioning. The weight of Spain in the Group's consolidated sales was stable at 5.7% of total Group sales against 6.0% a year earlier.

Italy – For the fourth quarter 2009, sales reached €16.8 million, slightly up 0.6% year-on-year. For the full year, sales reached €72.2 million, up 3.3% year-on-year (full year 2008, €69.9 million) driven by sustained growth of NutropinAq[®] and Somatuline[®], offset by slower sales of Decapeptyl[®] in a tough price environment. Italy represented 7.0% of total Group sales against 7.2% a year earlier.

Germany – For the fourth quarter 2009, sales reached €13.2 million, up 20.8% year-on-year (fourth quarter 2008, €11.0 million), with a double-digit growth across all products. For the full year, sales reached €57.2 million, up 5.3% year-on-year (full year 2008, €54.3 million). The strong sales of Decapeptyl[®], NutropinAq[®], Somatuline[®], Increlex[®] and Dysport[®] were partly offset by a sharp drop in drug-related sales (active ingredients and raw materials). Germany represented 5.5% of total Group sales, flat year-on-year.

United Kingdom – For the fourth quarter 2009, sales reached €10.8 million, slightly down 0.8% year-on-year (fourth quarter 2008, €10.9 million) or up 8.7% excluding foreign exchange impacts. For the full year, sales reached €42.8 million, down 1.1% year-on-year (full year 2008, €43.2 million) or up 11.1% excluding foreign exchange impacts. The Group experienced strong volume growth in the UK of all its specialty care products, more than offset by a strong negative foreign exchange impact.

For the fourth quarter 2009, sales generated in the **Other European countries** reached €58.5 million, up 14.7% year-on-year (fourth quarter 2008, €51.0 million), mainly fuelled by a strong growth in Russia and a good performance in Belgium. For the full year 2009, sales in the region reached €234.3 million, slightly down 0.8% (full year 2008, €236.2 million), weakened by tough economic conditions affecting Eastern Europe, such as Ukraine and Romania. Excluding foreign exchange impacts, growth in the region has resumed from the second quarter 2009 onwards. In 2009, sales in Other European countries represented 22.7% of total consolidated Group sales, against 24.3% a year earlier.

For the fourth quarter 2009, sales generated in **North America** reached €12.1 million, up 72.7% year-on-year (fourth quarter 2008, €7.0 million). For the full year 2009, sales reached €45.7 million, up from €11.2 million a year earlier, reflecting a sustained and dynamic growth beyond the effects of the full consolidation of the Group's US acquisitions. On a comparable basis, sales in North America have increased by more than 60.0% year-on-year to \$48.5 million. This performance was driven by the continuous penetration of Increlex[®], Somatuline[®] and to lesser extent Apokyn[®] and the supply of Dysport[®] to Medicis for distribution in aesthetic use in the United States. Dysport[®] was only launched in its therapeutic indication in November 2009. Overall, this growth was achieved despite a changing environment, characterized notably by an increased pressure from payers, associated with tougher reimbursement criteria and reimbursement conversion rates as well as the economic crisis impact on the patients' purchasing power (e.g. co-pay). In 2009, sales in North America represented 4.4% of total consolidated Group sales, against 1.2% a year earlier..

For the fourth quarter 2009, sales generated in the **Rest of the World** reached €41.9 million, up 27.0% year-on-year (fourth quarter 2008, €33.0 million). For the full year 2009, sales reached €198.2 million, up 20.8% or up 20.1% excluding foreign exchange impacts with strong volume growth across all products, notably Decapeptyl[®] and Smecta[®] in China, Smecta[®] in Algeria and Dysport[®] in Brazil, Australia and Colombia. In 2009, sales in this region continued to grow in relative terms to 19.2% of total consolidated Group sales, from 16.9% a year earlier.

Sales by therapeutic area and by product

The following table shows sales by products, grouped together by therapeutic areas for the fourth quarter and full year of 2009 and 2008:

	Fourth Quarter			Twelve Months			
(in thousand Euros)	2009	2008	% Variation	2009	2008	% Variation	% Variation at constant rate
Oncology	58,499	57,779	1.2%	250,511	247,789	1.1%	1.3%
of which Decapeptyl® (1)	58,499	57,775	1.3%	250,510	247,778	1.1%	1.4%
Endocrinology	53,119	45,133	17.7%	202,569	160,458	26.2%	28.3%
of which Somatuline® (1)	36,461	30,686	18.8%	139,960	120,636	16.0%	18.2%
NutropinAq® (1)	11,308	9,864	14.6%	40,418	32,485	24.4%	26.5%
Increlex® (1)	5,327	4,071	30.9%	20,978	5,253	299.3%	286.0%
Neurology	46,154	32,926	40.2%	169,463	144,841	17.0%	19.9%
of which Apokyn® (1)	1,043	912	14.5%	5,626	2,352	139.2%	126.5%
Dysport® (1)	45,110	32,015	40.9%	163,837	142,489	15.0%	18.0%
Specialty Care	157,772	135,839	16.1%	622,543	553,087	12.6%	13.9%
Gastroenterology	43,467	43,599	(0.3%)	183,286	182,488	0.4%	(0.8%)
of which Smecta®	24,265	21,671	12.0%	100,477	93,190	7.8%	5.2%
Forlax®	10,402	13,944	(25.4%)	45,575	53,788	(15.3%)	(15.2%)
Cognitive disorders	25,126	27,305	(8.0%)	107,989	109,233	(1.1%)	(1.1%)
of which Tanakan®	25,126	27,305	(8.0%)	107,989	109,233	(1.1%)	(1.1%)
Cardiovascular	18,471	19,325	(4.4%)	73,121	77,273	(5.4%)	(5.4%)
of which Nisis® and Nisisco®	15,149	15,789	(4.0%)	55,878	57,700	(3.2%)	(3.2%)
Ginkor Fort®	1,903	2,157	(11.8%)	12,035	14,314	(15.9%)	(15.9%)
Other Primary Care products	4,938	4,510	9.5%	15,666	14,104	11.1%	11.1%
of which Adrovanse™	3,441	2,806	22.6%	11,863	9,543	24.3%	24.3%
Primary care	92,002	94,739	(2.9%)	380,062	383,098	(0.8%)	(1.4%)
Total Drug sales	249,774	230,578	8.3%	1,002,605	936,185	7.1%	7.6%
Drug-related sales	5,493	5,359	2.5%	30,202	34,837	(13.3%)	(14.9%)
Group Sales	255,267	235,937	8.2%	1,032,807	971,022	6.4%	6.8%

(1) Peptide- or protein-based products

For the fourth quarter 2009, sales of **specialty care products** reached €157.8 million, up 16.1% year-on-year, and for the full year 2009, sales reached €622.5 million, up 12.6% year-on-year (up 13.9% excluding foreign exchange impacts). Outside France, specialty care sales grew 16.6% excluding foreign exchange impacts. The relative weight of specialty care products in Group total sales grew sharply to 60.3%, from 57.0% a year earlier.

- In the oncology franchise**, sales of **Decapeptyl**[®] reached €58.5 million for the fourth quarter 2009, up 1.3% year-on-year. For the full year, sales of Decapeptyl[®] were up 1.1%, reaching €250.5 million, and up 4.1% excluding the Eastern European countries, hit by a tough economic situation at the beginning of the year. Growth was mainly fuelled by strong sales in China and Germany, offset by a tougher competitive environment in France, Spain and Belgium just ahead of the launch by the Group of its own 6-month formulation in 2010.
- In endocrinology**, sales reached €53.1 million for the fourth quarter 2009, up 17.7% year-on-year. For the full year 2009, sales reached €202.6 million, up 26.2% or 28.3% excluding foreign exchange impacts, reflecting the good performance of all products as well as the consolidation of the Group's US acquisitions. Excluding sales in North America and foreign exchange impacts, the Group's endocrinology franchise grew by 16.1% year-on-year. For the full year, the relative weight of endocrinology sales grew to 19.6% of total Group sales, against 16.5% a year earlier.

Somatuline[®] -- For the fourth quarter 2009, sales reached €36.5 million, up 18.8% year-on-year. For the full year 2009, Somatuline[®] sales amounted to €140.0 million, up 16.0% year-on-year, or 18.2% excluding foreign exchange impacts, fuelled by a strong volume growth in the United States, Major Western European countries and Poland. On a comparable basis, Somatuline[®] more than doubled its US sales year-on-year.

NutropinAq[®] -- For the fourth quarter 2009, sales reached €11.3 million, up 14.6% year-on-year fuelled by strong growth in Germany and Italy. For the full year 2009, sales of NutropinAq[®] amounted for €40.4 million, up 24.4% year-on-year, or up 26.5% excluding foreign exchange impacts, driven by strong performances in all countries, notably France, Germany, Italy, Spain and the Nordic countries.

Increlex[®] -- For the fourth quarter 2009, sales of Increlex[®] reached €5.3 million. For the full year 2009, sales of Increlex[®] reached €21.0 million, up from €5.3 million a year earlier, reflecting the full consolidation of US Increlex[®] sales. On a comparable basis, Increlex[®] US sales were up by more than 40.0% year-on-year.
- In the neurology franchise**, sales reached €46.2 million in the fourth quarter 2009, up 40.2% year-on-year. For the full year 2009, sales in neurology amounted to €169.4 million, up 17.0% year-on-year or 19.9% excluding foreign exchange impacts.

Dysport[®] -- For the fourth quarter 2009, sales reached €45.1 million, up 40.9% year-on-year (fourth quarter 2008, €32.0 million), fuelled by the supply of Dysport[®] to Medicis and Azzalure[®] to Galderma for distribution in aesthetic use in the United States and Europe respectively. Fourth quarter 2009 performance was also fuelled by strong growth in Brazil, Russia and Australia, offset by slower sales in Poland and Ukraine and a negative foreign exchange impact in the United Kingdom. For the full year, sales of Dysport[®] amounted to €163.8 million, up 15.0% year-on-year or up 18.0% excluding foreign exchange impacts. Outside the Eastern European countries and excluding foreign exchange impacts, in 2009 sales of Dysport[®] grew by 27.8% year-on-year.

Apokyn[®] -- For the fourth quarter 2009, sales reached €1.0 million in the United States, up 14.5% compared with the same period in 2008. For the full year 2009, sales of Apokyn[®] amounted to €5.6 million.

For the fourth quarter 2009, sales of **primary care products** reached €92.0 million, down 2.9% year-on-year. For the full year 2009, sales of primary care products reached €380.1 million, slightly down 0.8% year-on-year (down 1.4% excluding foreign exchange impacts), with notably the decrease in sales of Forlax[®] despite sustained sales of Smecta[®] and Adrovan[™]. Outside France, primary care products grew 5.6% excluding foreign exchange impacts. The relative weight of primary care represented 36.8% of the Group's consolidated sales, against 39.5% a year earlier.

- **In gastroenterology**, sales reached €43.5 million in the fourth quarter 2009, stable year-on-year. For the full year, sales in gastroenterology reached €183.3 million, up 0.4% year-on-year, or down 0.8% excluding foreign exchange impacts.

Smecta[®] -- For the fourth quarter 2009, sales reached €24.3 million, up 12.0% year-on-year. For the full year 2009, sales of Smecta[®] amounted to €100.5 million, up 7.8% year-on-year, with strong performances in Algeria, China and France, offset by a slowdown in Eastern European countries. Sales of Smecta[®] in France reached €31.5 million, up 6.7% year-on-year, representing 31.4% of total sales of the product over the period, versus 31.7% a year ago.

Forlax[®] -- For the fourth quarter 2009, sales reached €10.4 million, down 25.4% year-on-year (fourth quarter 2008, €13.9 million), mainly due to a slowdown in France following the launch of a generic competitor in March. For the full year 2009, sales of Forlax[®] amounted to €45.6 million, down 15.3% year-on-year. Sales in France represented 67.3% of total sales of the product over the period, dropping sharply compared with 75.6% a year ago.

- **In the cognitive disorders area**, sales of **Tanakan[®]** for the fourth quarter 2009 reached €25.1 million, down 8.0% year-on-year mainly due to lower sales in France and to a destocking effect in China. For the full year 2009, sales of Tanakan[®] amounted to €108.0 million, slightly down 1.1% year-on-year, with solid sales growth notably in Russia and Vietnam. Sales of Tanakan[®] in France reached €60.2 million, down 4.6% year-on-year, representing 55.8% of total Tanakan[®] sales in 2009 compared with 57.8% a year earlier.
- **In the cardiovascular area**, sales in France for the fourth quarter 2009 amounted to €18.5 million, down 4.4% year-on-year. For the full year 2009, sales reached €73.1 million, down 5.4% year-on-year.

Nisis[®] and Nisisco[®] -- For the fourth quarter 2009, sales reached €15.1 million, down 4.0% year-on-year. For the full year 2009, sales reached €55.9 million, down 3.2% year-on-year. In January 2009, the Group was granted by Novartis the co-promotion of its next antihypertensive drug Exforge[®] in France. Corresponding Exforge[®] revenues are now booked in the Group's consolidated financial statements as "Other revenues".

Ginkor Fort[®] -- For the fourth quarter 2009, sales amounted to €1.9 million, down 11.8% year-on-year. For the full year 2009, sales reached €12.0 million, reflecting the supply sales stocking of the product to the Group's OTC partner, GTF.

- **Other primary care products** sales primarily in France reached €4.9 million for the fourth quarter 2009, out of which **Adrovan[™]** sales represented €3.4 million, stable compared with €4.5 million a year earlier. For the full year 2009, other primary care products sales reached €15.7 million, with sales of Adrovan[™] amounting to €11.9 million; up 24.3% year-on-year.

For the fourth quarter 2009, **drug-related sales (active ingredients and raw materials)** were up 2.5% to €5.5 million. For the full year, drug-related sales amounted to €30.2 million, down 13.3% year-on-year.