



Ipsen chooses Medicis to promote and distribute Ipsen's botulinum toxin product to the aesthetic market

Paris (France), 13 March 2006 — Ipsen (Eurolist by Euronext™: IPN) today announced the signing of an agreement whereby subject only to the closing of Allergan Inc.'s tender offer for Inamed Corp. shares ("Allergan Tender Offer") Ipsen will grant Medicis (NYSE: MRX) rights to develop, distribute and commercialize Ipsen's botulinum toxin product in the United States, Canada and Japan for aesthetic use by physicians. The product is commonly referred to as Reloxin® in the U.S. aesthetic market and Dysport® for medical and aesthetic markets outside the U.S. The product is not currently approved for use in the U.S. Ipsen will recover its rights to Reloxin® at the time of the closing of the Allergan Tender Offer.

Further information shall be provided following the closing of the Allergan Tender Offer.

Ipsen

Ipsen is a European pharmaceutical group with over 20 products on the market and a total worldwide staff of nearly 4,000. The Company's development strategy is based on a combination of products in targeted therapeutic areas (oncology, endocrinology and neuromuscular disorders), which are growth drivers, and primary care products, which contribute significantly to its research financing. This strategy is also supported by an active policy of partnerships. The location of its four R&D centres (Paris, Boston, Barcelona, London) gives the Group a competitive edge in gaining access to leading university research teams and highly qualified personnel. More than 650 people in R&D are dedicated to the discovery and development of innovative drugs for patient care. Ipsen shares are traded in Compartment A of Eurolist by Euronext™ (stock code: IPN, ISIN code: FR0010259150).

For further information:

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