

**Information relating to the compensation of Mr. David MEEK,  
Chief Executive Officer since July 18, 2016**

**Boulogne-Billancourt, February 27, 2017**

In accordance with Articles L. 225-42-1 and R. 225-34-1 of the French Commercial Code and the AFEP-MEDEF Corporate Governance Code, Ipsen discloses the compensation of Mr. David MEEK, Chief Executive Officer since July 18, 2016.

The amounts of compensation presented below have been approved by the Board of Directors of Ipsen SA at its meeting held on February 22, 2017, upon recommendation of its Compensation Committee dated February 20, 2017.

**Compensation of Mr. David MEEK, Chief Executive Officer**

**Determination of the fixed compensation for 2017**

For financial year 2017, the gross fixed part of compensation of Mr. David MEEK is unchanged at €900,000.

**Determination of the variable part of the compensation for 2016**

The Board of Directors has set the gross amount of the variable part of the compensation for financial year 2016 at €438,840, on a *pro rata temporis* basis from July 18, 2016, appointment date as Chief Executive Officer.

The Board of Directors also set the amount of his exceptional bonus, which was subject to his successful integration within the Company, at €300,000.

**Determination of the variable part of the compensation for 2017**

For financial year 2017, the Board of Directors has decided to fix the variable part of the compensation of Mr. David MEEK to a gross target bonus of €900,000, within a range of 0 to 200% (i.e., from 0 to €1,800,000), based on the following quantitative and qualitative performance criteria: the two-thirds of this target bonus are based on the achievement of level of consolidated net sales, core operating income, diluted earnings per share and cash-flow from operations ; the balance is based on qualitative criteria concerning managerial and strategic objectives. The detail of qualitative criteria and the level of completion expected for quantitative criteria are not made public for confidentiality reasons.

The governance practices of the Company as well as the compensation of Mr. David MEEK will be presented in the Registration Document for financial year 2016.

The present release is established and available on the Ipsen website ([ww.ipsen.com](http://www.ipsen.com)) pursuant to the provisions of the AFEP-MEDEF Corporate Governance Code.